

ORDINANCE NO. 1558

CITY OF LACEY

AN ORDINANCE ADOPTING THE ANNUAL BUDGET OF THE CITY OF LACEY FOR THE 2020 FISCAL YEAR AND APPROVING A SUMMARY FOR PUBLICATION.

WHEREAS, the City Manager of the City of Lacey has prepared and submitted to the City Council the preliminary budget of the fiscal year ending December 31, 2020, and has filed this preliminary budget with the City Clerk, and

WHEREAS, notice of the legislative budget hearings were published in the official newspaper of the City once a week for two consecutive weeks designating the dates, the times, and the place of said public hearings, and

WHEREAS, the City Council, at two public hearings held at Lacey City Hall on November 7, 2019 and November 14, 2019, did meet to consider the fixing of the final budget, now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, AS FOLLOWS:

Section 1. The preliminary budget of the City of Lacey for the fiscal year 2020, on file with the City Clerk, as presented at the public hearings held on November 7, 2019 and November 14, 2019, as modified by the City Council after such hearings, and each and every item thereof including the salaries and positions contained therein or attached thereto, is incorporated by reference and adopted as the final budget of the City of Lacey for the fiscal year 2020. The totals of estimated revenues and appropriations for each fund and the aggregate totals for all such funds combined in said budget are as follows:

<u>FUND NAME</u>	<u>ESTIMATED REVENUE</u>	<u>ESTIMATED EXPENDITURE</u>
<i>City of Lacey Budget:</i>		
Current Expense Fund	\$43,195,848	\$43,195,848
Criminal Justice Fund	1,015,555	1,015,555
Community Center Fund	603,211	603,211
Regional Athletic Complex	1,202,001	1,202,001
City Street Fund	4,065,440	4,065,440
Arterial Street Fund	10,136,027	10,136,027
Transportation Improvement Fund	2,989,152	2,989,152
Lodging Tax Fund	596,250	596,250
Community Dev. Block Grant Fund	267	267
Hicks Lake Management District	47,136	47,136
GO Debt Fund	1,712,639	1,712,639
LID Debt Fund	102,629	102,629
Building Improvement Fund	1,460,888	1,460,888

SUMMARY FOR PUBLICATION
ORDINANCE NO. 1558
CITY OF LACEY

The City Council of the City of Lacey, Washington, passed on December 5, 2019, Ordinance No. 1558, entitled "AN ORDINANCE ADOPTING THE ANNUAL BUDGET OF THE CITY OF LACEY FOR THE 2020 FISCAL YEAR AND APPROVING A SUMMARY FOR PUBLICATION."

The main points of the Ordinance are described as follows:

1. The Ordinance adopts the final budget and sets forth the separate fund resources, expenditures, and aggregate totals for all funds combined for 2020.
2. The Ordinance authorizes the City Clerk to transmit copies of the budget to the Washington State Auditor and Association of Washington Cities.
3. Provides provisions for corrections.
4. The Ordinance approves this Summary for Publication.

A copy of the full text of this Ordinance will be mailed without charge to any person requesting the same from the City of Lacey.

Published: December 9, 2019

