

RESOLUTION NO. 1033

CITY OF LACEY

A RESOLUTION STATING THE FAIR MARKET VALUE OF MEADOWS WELL #7 AND CAUSING MEADOWS WELL #7 TO BE OFFERED FOR SALE.

WHEREAS, in 1996 the City of Lacey purchased Meadows Well #7 in anticipation of using the well; and

WHEREAS, subsequent to the purchase there have been additional wells drilled which produce sufficient water and which render little need for Meadows Well #7; and

WHEREAS, the water right for Meadows Well #7 has been transferred elsewhere; and

WHEREAS, Meadows Well #7 is no longer required for providing continued public service; and

WHEREAS, on November 12, 2015 the Lacey City Council passed Resolution 1029 declaring that the Meadows Well #7 was surplus property; and

WHEREAS, on December 17, 2015, the Lacey City Council held a public hearing on the matter; and

WHEREAS, city staff has conducted significant research on the fair market value of Meadows Well #7 and presented a recommendation to Council; and

WHEREAS, after considering public comments and staff recommendations the City Council finds that it would be in the best public interest to cause Meadows Well #7 to be offered for sale for its fair market value.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON as follows:

Section 1. The City Manager is hereby directed to cause that certain property known as Meadows Well #7, located in a Puget Sound Power right-of-way in the “open space/community area track A” of the Ridge Division 2 as depicted on Exhibit A, attached hereto, to be sold to any interested person pursuant to the provisions of Section 2 herein.

Section 2. The property referenced in Section 1 herein is determined, based on information available, to have a fair market value of forty-five thousand, five-hundred and forty-five dollars (\$45,545). The property shall be listed and offered for sale at that price. The property shall then be sold to any interested person for the best negotiated price. In the event the best negotiated price is more than ten percent (10%) below the determined fair market value, no sale shall occur absent subsequent approval by the Lacey City Council.

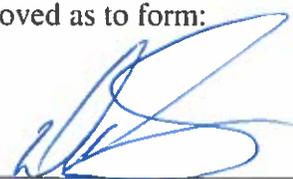
PASSED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, this 17<sup>th</sup> day of December, 2015.

CITY COUNCIL

By   
Mayor

Attest:

  
City Clerk

Approved as to form:  
  
City Attorney

**Exhibit A – Location of Meadows Well #7**

**Regional Location**



**Specific Location**



### Exhibit B - New Construction Cost for a Well Comparable to Meadows Well #7

Item	Quantity	Units	Unit Price	Extended Price
Mobilize	1	LS	\$10,000.00	\$10,000.00
Clearing and Grubbing	1	LS	\$3,000.00	\$3,000.00
Erosion Control	1	LS	\$3,000.00	\$3,000.00
8-Inch Drive Shoe	1	LS	\$500.00	\$500.00
8-Inch Drive Shoe Cut	2	LS	\$4,500.00	\$9,000.00
Drill 8 inch Well	334	LF	\$100.00	\$33,400.00
Furnish Well Screens and Fittings	5	LF	\$1,000.00	\$5,000.00
Furnish 8-Inch Well Casing	334	LF	\$35.00	\$11,690.00
Furnish and Install Pumping Test Equipment	1	LS	\$3,000.00	\$3,000.00
<b>Total</b>				<b>\$78,590.00</b>